

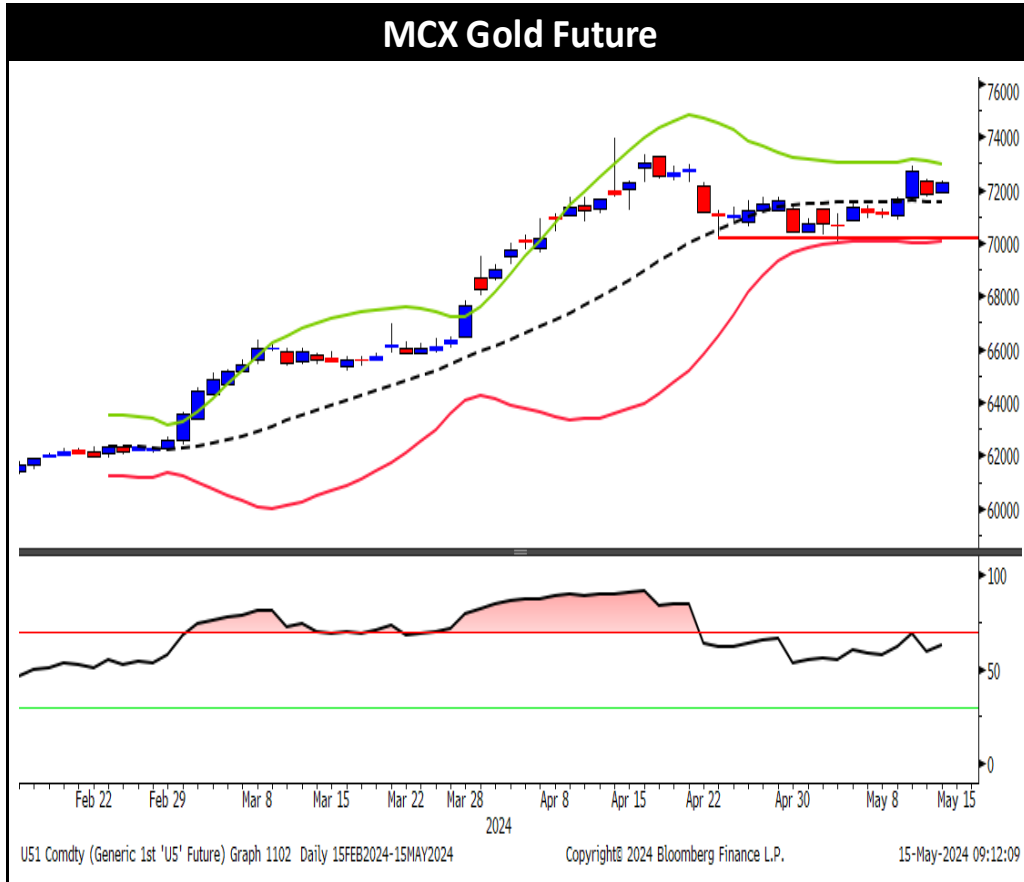


# Commodity Daily | 15-May-2024

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	2358.12	2336.32	21.8	0.93%
COMEX Silver	28.6194	28.2015	0.4179	1.48%
WTI Crude Oil	78.02	79.12	-1.1	-1.39%
Natural Gas	2.344	2.381	-0.037	-1.55%
LME Copper	10114	10186	-71.5	-0.70%
LME Zinc	3004	2998	6	0.20%
LME Lead	2259	2251	8.5	0.38%
LME Aluminium	2551	2542	9	0.35%
<b>Currencies</b>				
Dollar Index	105.013	105.218	-0.205	-0.19%
EURUSD	1.0819	1.079	0.0029	0.27%
<b>Global Equity Indices</b>				
Hang Seng Index	19074	19115	-41	-0.22%
Nikkei	38356	38179	177	0.46%
Shanghai	3146	3148	-2	-0.07%
S&P 500 Index	5247	5221	25	0.48%
Dow Jones	39558	39432	127	0.32%
Nasdaq	18323	18199	124	0.68%
FTSE 500	8428	8415	13	0.16%
CAC Index	8226	8209	17	0.20%
DAX Index	18716	18742	-26	-0.14%

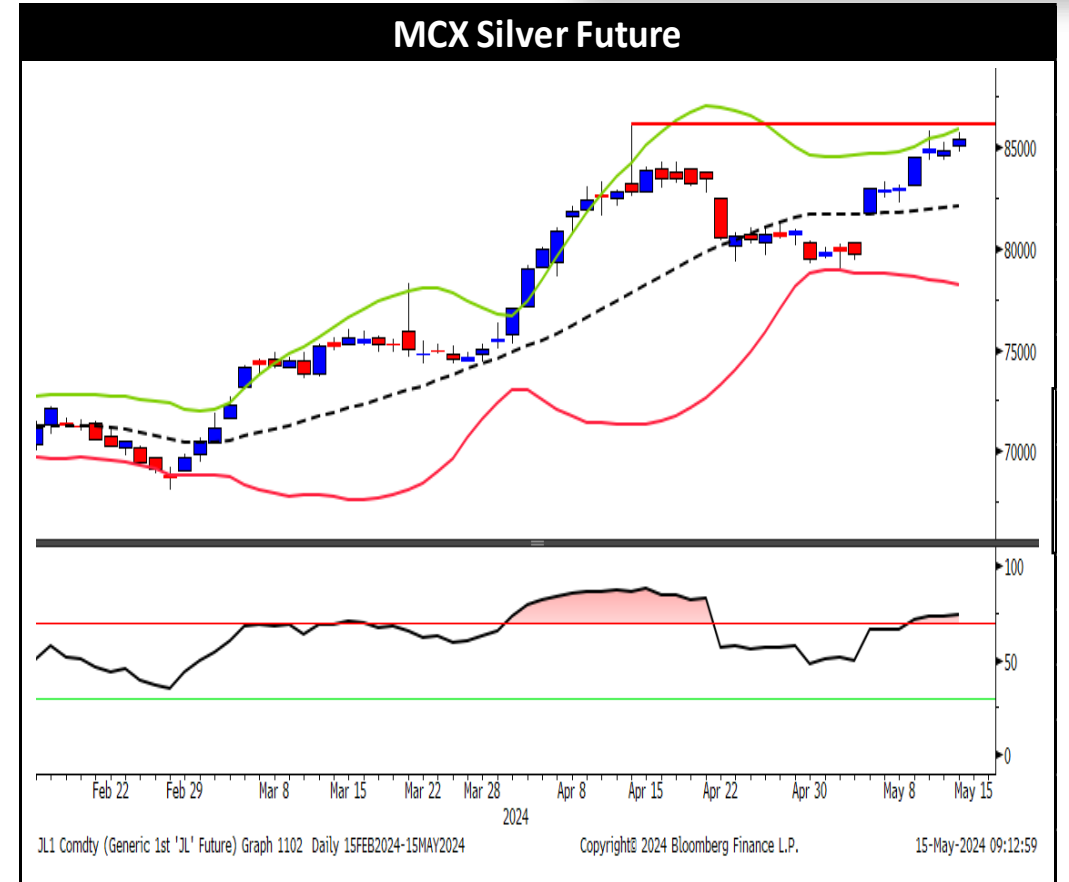
**GLOBAL MARKET ROUND UP**

- ⇒ Gold stabilized after rising almost 1% on Tuesday, ahead of US inflation data that may shed light on the Federal Reserve's rate path. According to forecasts, underlying inflation in the US likely moderated in April for the first time in six months, which could support the case for rate cuts this year and benefit gold because it doesn't pay interest.
- ⇒ Meanwhile, Federal Reserve Chair Jerome Powell said in his speech that the central bank must be patient and wait for evidence that price pressures are abating, doubling down on the need to keep borrowing costs higher for longer.
- ⇒ Crude oil recovered from yesterday's low and traded in green after an industry report showed shrinking US stockpiles, and traders looked ahead to a report from the International Energy Agency that may shed light on market balances into the second half.
- ⇒ Copper futures surged to a fresh swing high in the Asian trading hours on Wednesday, driven by a short squeeze that saw the most liquid contract trade at a huge premium to other market benchmarks. On the macro front, China is considering buying millions of unsold homes to support the property market.
- ⇒ Stocks in Asia rose, tracking Wall Street's rally, with investors awaiting key inflation data for clues on the Federal Reserve's policy.



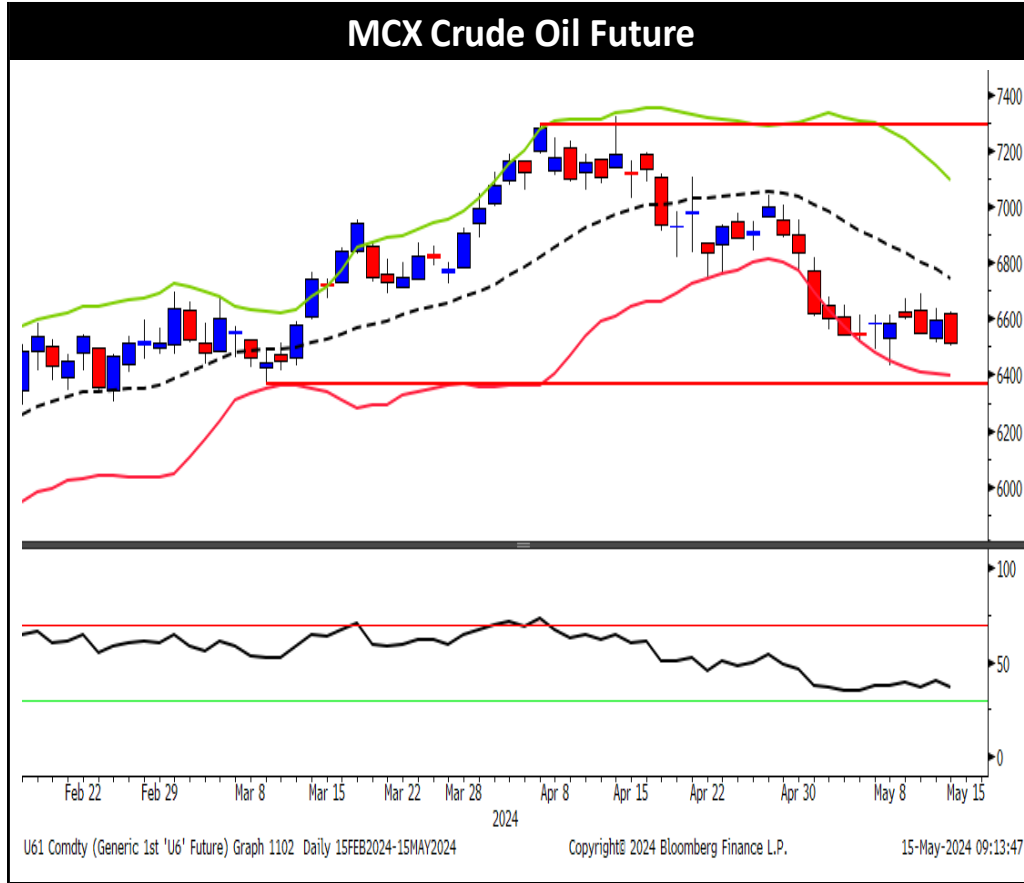
⇒ **Trading Range: 71950-72600**

⇒ **Intraday Trading Strategy : Buy Gold Mini 05 Jun Fut at 72250-72300 TGT 72580 SL 72150**



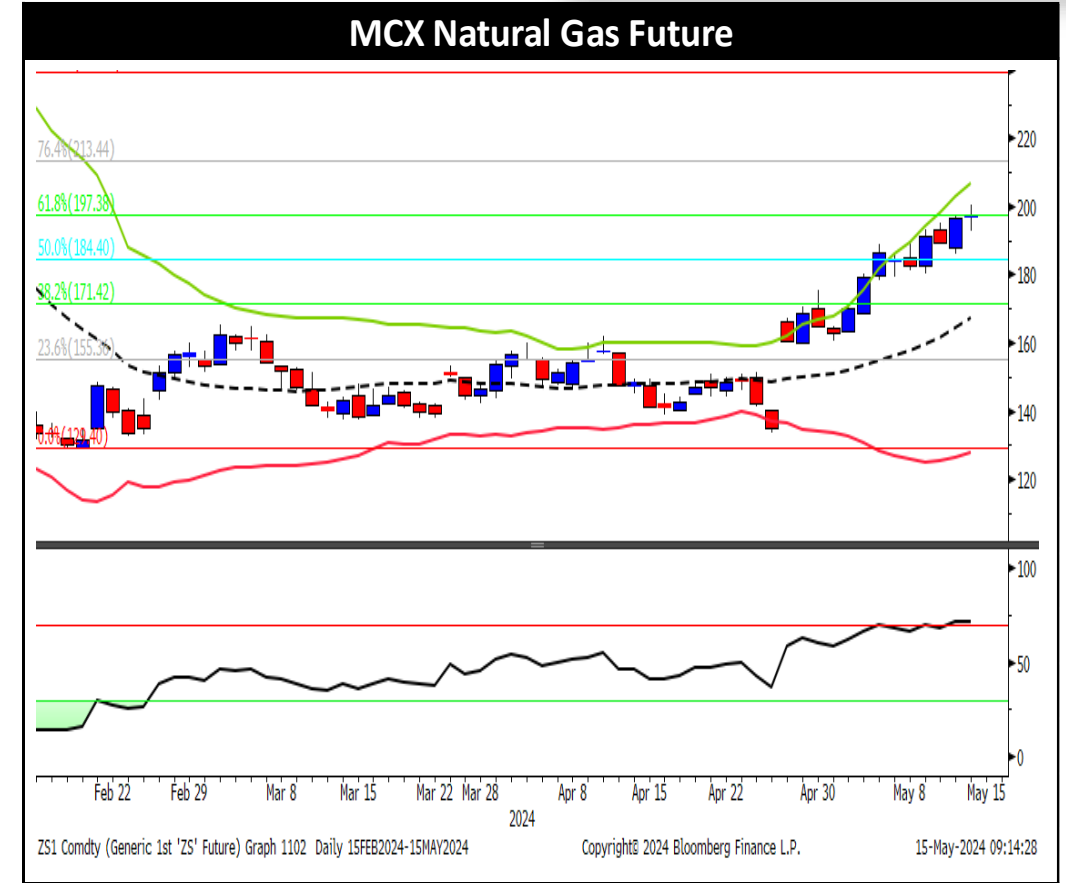
⇒ **Trading Range: 84700-86300**

⇒ **Intraday Trading Strategy : Buy Silver Jul Fut at 85050-85080 TGT 85750 SL 87650**



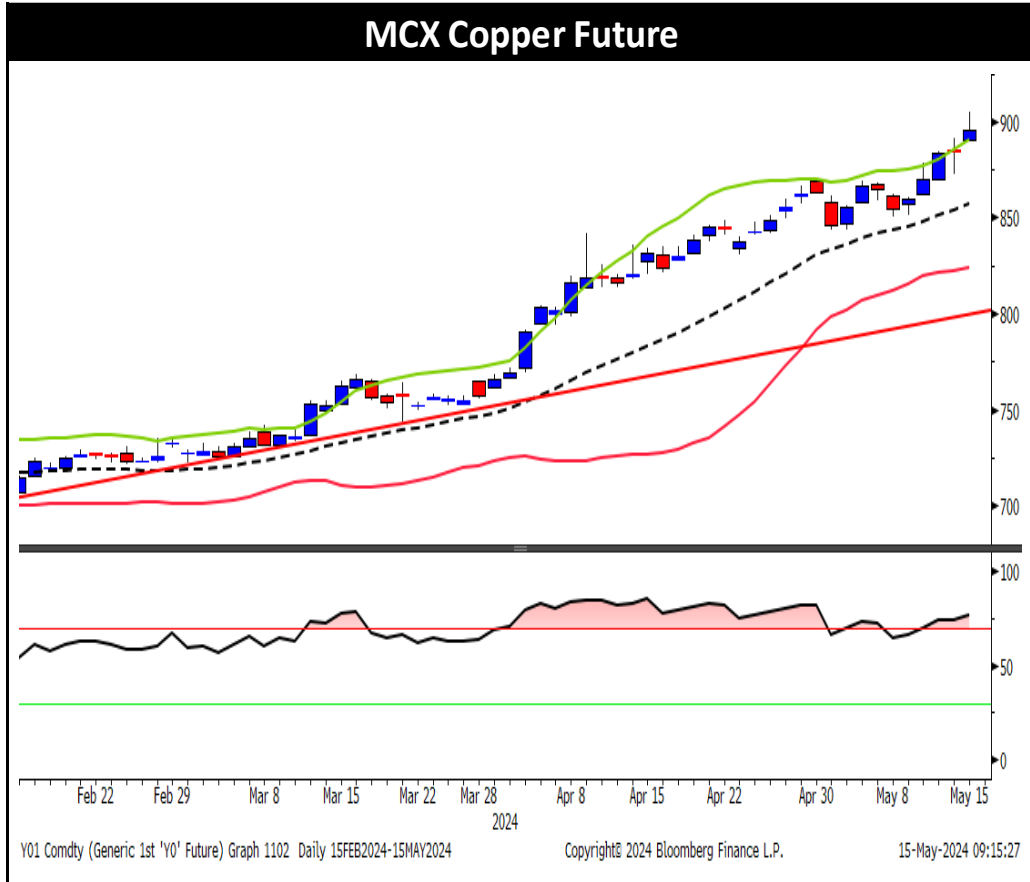
⇒ **Trading Range: 6480-6650**

⇒ **Intraday Trading Strategy : Buy Crude Oil May Fut at 6510-6520 TGT 6620/6650 SL 6440**



⇒ **Trading Range: 188-204**

⇒ **Intraday Trading Strategy : Buy Natural Gas May Fut at 188-188.50 TGT 197/204 SL 184.80**



⇒ **Trading Range: 887-909**

⇒ **Intraday Trading Strategy : Buy Copper May Fut at 891-892 TGT 897/901 SL 887**



⇒ **Trading Range: 263.50-269**

⇒ **Intraday Trading Strategy : Buy Zinc May Fut at 265 TGT 267.80/269 SL 262.0**

### Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	72155	71147	71651	71974	72478	72659	73163	72183	71509	62.9
Silver	85321	83413	84367	84892	85846	86275	87229	85065	82197	74.9
Crude Oil	6546	6296	6421	6467	6592	6671	6796	6553	6715	35.1
Natural Gas	197	182	190	194	201	204	212	211	191	72.8
Copper	883	847	865	874	892	901	919	870	858	70.0
Zinc	264	258	261	263	266	267	270	262	256	68.3
Lead	195	193	194	194	196	196	197	194	192	70.4
Aluminium	233	228	231	232	235	236	239	233	236	55.8

### Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	71936	72336	71832	72297	0.62%	12184	-4%	5698	-22%
Silver	85068	85750	84796	85417	0.63%	27971	2%	12357	47%
Crude Oil	6617	6626	6501	6512	-1.24%	9234	40%	20979	80%
Natural Gas	197	200	193	198	0.56%	23738	2%	128988	6%
Copper	885	891	873	884	0.08%	6533	-2%	9554	29%
Zinc	265	266	263	264	-0.45%	3756	-6%	4574	3%
Lead	195	195	194	195	0.05%	1069	-7%	492	7%
Aluminium	233	234	232	234	0.54%	3082	-16%	2832	51%



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